

BHISHMA REALTY LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF BHISHMA REALTY LIMITED AT THEIR MEETING HELD ON FRIDAY, THE 1ST MARCH, 2024 AT THE REGISTERED OFFICE OF THE COMPANY AT 'SIR VITHALDAS CHAMBERS', 3RD FLOOR, 16, MUMBAI SAMACHAR MARG, MUMBAI - 400 001.

NOTING OF THE RETIREMENT OF MR. BHAVESH VIRSEN PANJUANI AS AN INDEPENDENT DIRECTOR UPON EXPIRY OF HIS 2ND TERM.

The Chairman apprised the Board that Mr. Bhavesh Virsen Panjuani (DIN: 03188032) was appointed as an Independent Director of the Company for a 2nd term of five consecutive years with effect from 1st April 2019 upto the 31st of March 2024. Accordingly, Mr. Bhavesh Virsen Panjuani will be retiring as an Independent Director of the Company due to the completion of his 2nd term.

The Board took note of the retirement of Mr. Bhavesh Virsen Panjuani as an Independent Director at the close of business hours on 31st March 2024 and thereafter passed the following resolution unanimously:

BOARD RESOLUTION NO. 5

"RESOLVED THAT the Board of Directors do hereby take note of retirement of Mr. Bhavesh Virsen Panjuani (DIN:03188032) as an Independent Director due to completion of his second term as an Independent Director at the close of business hours on 31st March 2024.

RESOLVED FURTHER THAT the Board of Directors place on record its appreciation for the services rendered by Mr. Bhavesh Virsen Panjuani during his tenure as an Independent Director of the Company."

CERTIFIED TRUE COPY

FOR BHISHMA REALTY LIMITED.



RAOUL THACKERSEY
Chairman and Managing Director
DIN: 00332211
Add: Sir Vithaldas Chambers,
16-Mumbai Samachar Marg,
Mumbai 400001

SUJAL ANIL SHAH

701, Mayfair Kumkum,
Next to Bank Of India,
S.V. ROAD, Andheri West,
Mumbai - 400058

Date: October 3, 2023

To,

The Board of Directors,
Bhishma Realty Limited
"Sir Vithaldas Chambers",
16 Mumbai Samachar Marg,
Mumbai- 400001.

Dear Board Members,

Sub: Resignation as an Independent Director.

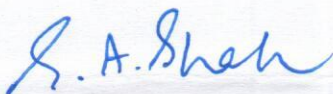
I, Sujal Anil Shah, hereby tender my resignation from the position of an Independent Director of the Company and from all Board Committees of which I am a member, with effect from close of business hours on 3rd October 2023, as I am in the process of re-organising my directorships in Companies.

I hereby request the Board to accept my resignation and make arrangements to submit the necessary forms with regulatory authorities.

I would like to take this opportunity to thank all my fellow Board Members for their co-operation and guidance during my tenure. I wish the Company success for all its future endeavours.

Thanking You,

Yours sincerely,



Sujal Anil Shah

DIN: 00058019



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shahsujal23@gmail.com